

# SISTRY FOUNDATION

VILL – PRANGOPAL NAGAR, P.O. & P.S. – NABADWIP, DIST – NADIA  
PIN – 741302, WEST BENGAL, INDIA.

## STATEMENT OF ACCOUNTS AUDIT REPORT FOR YEAR ENDED 31<sup>ST</sup> MARCH – 2021



From

**SACHDEVA V AND ASSOCIATES**  
Chartered Accountants

P - 12, Dobson Lane, Ground Floor, Room No .1  
Howrah-711101, West Bengal



# SISTRY FOUNDATION

VILL – PRANGOPAL NAGAR, P.O. & P.S. – NABADWIP, DIST – NADIA  
PIN – 741302, WEST BENGAL, INDIA.

## *Independent Auditor's Report:*

### **Opinion:**

We have audited the accompanying financial statements of **SISTRY FOUNDATION**, a Charitable Trust, bearing PAN NO. AAITS6168H, which comprise the balance sheet as at 31st March 2021, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2021, its excess on income over expenditure for the year ended as on that date.

### **Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Trust Registration Act and the Rules hereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:**

The Trust's Governing Board is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are also responsible for overseeing the Trust's financial reporting process.





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## Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

## Report on Other Legal and Regulatory Requirements:

The accounts of the Trust for the period from 1<sup>st</sup> April, 2020 to March 31<sup>st</sup>, 2021 have been audited on the basis of Receipts and Payments Account for the said period.

We further report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The Balance Sheet, the Income and Expenditure Account, the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- In the case of the balance sheet, of the state of affairs of the above - named Trust as at March 31<sup>st</sup>, 2021 and
- In the case of the income and expenditure account the excess of income over expenditure for the year ended March 31<sup>st</sup>, 2021, subject to the following:

The ledger balances are subject to confirmation.

Date: 10/11/2021  
Place: Howrah



For Sachdeva V and Associates  
Chartered Accountants  
FRN 330681E

*Vishal Sachdeva*  
Vishal Sachdeva  
Proprietor  
Membership No. 057528



# SISTRY FOUNDATION

VILL - PRANGOPAL NAGAR, P.O. & P.S. - NABADWIP, DIST - NADIA  
PIN - 741302, WEST BENGAL, INDIA.

Dr. **Receipts & Payments Account for the year ended 31<sup>st</sup> March, 2021**

Cr.

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance:			<b>By Administrative Exp.</b>		
Cash in Hand	2,724.00		Printing & Stationery	4,761.00	
Cash at Bank			Newspaper & Periodicals	2,850.00	
<b>Allahabad Bank:</b>			House Rent	16,000.00	
A/c No. 21345897375	1,88,870.14		Traveling Exp.	11,400.00	
A/c No. 50100462379	1,03,655.00		Tea & Tiffin	4,296.00	
Axix Bank	5,33,613.00	8,28,862.14	Telephone Exp	1,970.00	
A/c No. 918020092806520			Food & Fuel	6,208.00	
			Electricity	4,100.00	
<b>To Grant-in-Aid:</b>			Meeting Exp.	950.00	
From NABARD	9,27,176.00		Salary to Staff	60,000.00	
Farmers Producer Org.			Misc. Exp.	1,789.00	
			GST	604.80	
To Minhaj Welfare			Bank Charge	4,503.70	1,19,432.50
Foundation UK			Outstanding Audit Fees	4,000.00	
(FCRA)	2,77,182.48	12,04,358.48	Training & Capacity Building	6,81,870.00	6,85,870.00
To Subscription from			<b>By Training &amp; Capacity</b>		
Trustees	21,300.00		<b>Building:</b>		
			Farmers Producer Org.		
To Donation from			Under NABARD	12,35,300.00	
Trustees Members	48,000.00		Farmers Capacity Building	5,18,100.00	
			Farmers Market Linkage	3,13,000.00	
To Donation from			Organic Farming	2,06,250.00	
Well-wishers	9,46,500.00		Knitting Training for		
			Rural Women	93,800.00	
To Collection for			Farmers Club Formation		
Training Prog.	11,83,500.00		& Monitoring	1,44,650.00	
			Farmers Training on Cattle		
To Social & Relief Work	13,16,800.00		feed	2,70,000.00	27,81,100.00
To Bank Interest	4,578.00	35,20,678.00	<b>By Training Cum</b>		
			<b>Awareness Program:</b>		
To Donation from			Kitchen Garden	1,91,400.00	
Well-wishers for			Alternative Farming	73,130.00	
Construction of			Cattle Farming	71,390.00	
Building		12,35,000.00	Bee Farming	42,145.00	3,78,065.00
<b>C/F to page - 2</b>		67,88,898.62	<b>C/F to page - 2</b>		39,64,467.50



# SISTRY FOUNDATION

VILL - PRANGOPAL NAGAR, P.O. & P.S. - NABADWIP, DIST - NADIA  
PIN - 741302, WEST BENGAL, INDIA.

Dr. **Receipts & Payments Account for the year ended 31<sup>st</sup> March, 2021**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>B/F from Page No 1</b>		67,88,898.62	<b>B/F from Page No 1</b>		39,64,467.50
			<b>By Health Care Prog:</b>		
			Health Check-up Camps	92,500.00	
			Eye Check-up Camps	23,100.00	1,15,600.00
			<b>By Social &amp; Relief Work</b>		
			Rice, Vegetable, Grocery Mask, Hand Sanitizer & Materials during Covid-19 in rural Areas	8,78,929.00	
			Rice, Vegetable, Grocery & other Materials during Amphan Cyclonic Storm	4,36,135.00	13,15,064.00
			<b>By Sundry Assets:</b>		
			Building		12,83,300.00
			<b>By Closing Balance :</b>		
			Cash in Hand	11,236.00	
			<b>Cash at Bank:</b>		
			<b>Allahabad Bank</b>		
			A/c No. 21345897375	13,211.14	
			A/c No. 50100462379	68,048.70	
			Axix Bank	10,537.60	
			A/c No. 918020092806520		
			AXIX BANK, FCRA AC NO 916010007494153)	7,433.68	1,10,467.12
		67,88,898.62			67,88,898.62

Date: 10/11/2021

Place: Howrah



For Sachdeva V and Associates  
Chartered Accountants  
FRN 330681E

*Vishal Sachdeva*

Vishal Sachdeva  
Proprietor  
Membership No. 057528



# SISTRY FOUNDATION

VILL – PRANGOPAL NAGAR, P.O. & P.S. – NABADWIP, DIST – NADIA  
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**Dr. Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2021 Cr.**

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
To Administrative Exp.	1,19,432.50		<b>By Grant-in-Aid:</b>		
To Training & Capacity building	27,81,100.00		From NABARD Farmers Producer Org.	9,27,176.00	
To Training Cum Awareness Program	3,78,065.00		By Minhaj Welfare Foundation UK (FCRA)	2,77,182.48	12,04,358.48
To Health Care Prog.	1,15,600.00		By Subscription from Trustees	21,300.00	
To Social & Relief Work	13,15,064.00	47,09,261.50	By Donation from Trustees Members	48,000.00	
To Audit Fees		4,500.00	By Donation from Well-wishers	9,46,500.00	
<b>To Depreciation on:</b>			By Collection for Training Prog.	11,83,500.00	
Furniture	1,837.00		By Social & Relief Work	13,16,800.00	
Knitting Machine	4,250.00		By Bank Interest	4,578.00	35,20,678.00
Computer	2,523.00				
Printer	207.00				
Training Materials	452.00				
Sports Equip.	328.00	9,597.00			
To Excess of Income over Expenditure		1,677.98			
		47,25,036.48			47,25,036.48

Date: 10/11/2021

Place: Howrah



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Chartered Accountants  
FRN 330681E

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# SISTRY FOUNDATION

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PIN - 741302, WEST BENGAL, INDIA.

## Balance Sheet as on 31st March, 2021

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>General Fund :</b>			<b>Fixed Assets :</b>		
As per Last A/c	22,20,005.14		<b>Land</b>		18,30,660.00
Add Construction of Building from Well-wishers Donation	12,35,000.00		<b>Building</b>		
Add Excess of Income	34,55,005.14		As per last A/c	1,70,000.00	
Over Expenditure	1,677.98	34,56,683.12	Add Constructed during the Year	12,83,300.00	14,53,300.00
			<b>Furniture</b>		
Outstanding Liabilities: Audit Fees		4,500.00	As per last A/c	18,373.00	
			Less Dep. @ 10% p.a.	1,837.00	16,536.00
<b>Training &amp; Capacity Building</b>			<b>Knitting Machine:</b>		
As per last A/c	6,81,870.00		As per last A/c	42,497.00	
Less Payment during the year	6,81,870.00	Nil	Less Dep. @ 10% p.a.	4,250.00	38,247.00
			<b>Computer:</b>		
			As per last A/c	6,308.00	
			Less Dep. @ 40% p.a.	2,523.00	3,785.00
			<b>Printer:</b>		
			As per last A/c	1,379.00	
			Less Dep. @ 15% p.a.	207.00	1,172.00
			<b>Training Materials</b>		
			As per last A/C	4,516.00	
			Less Dep. @ 10% p.a.	452.00	4,064.00
			<b>Sports Equipment:</b>		
			As per last A/C	3,280.00	
			Less Dep. @ 10% p.a.	328.00	2,952.00
			<b>Closing Balance :</b>		
			Cash in Hand	11,236.00	
			<b>Cash at Bank:</b>		
			<b>Allahabad Bank</b>		
			A/c No. 21345897375	13,211.14	
			A/c No. 50100462379	68,048.70	
			Axix Bank	10,537.60	
			A/c No. 918020092806520		
			AXIX BANK FCRA	7,433.68	1,10,467.12
			(AC NO 916010007494153)		
		34,61,183.12			34,61,183.12

Date: 10/11/2021

Place: Howrah



For Sachdeva V and Associates  
Chartered Accountants  
FRN 330681E

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